

## DESCRIPTION OF THE COURSE OF STUDY

Course code	0311-4EKON-B/C12-RwDZG3	
Name of the course in	Polish	RYZYKO W DZIAŁALNOŚCI GOSPODARCZEJ
	English	RISK IN BUSINESS

## 1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES

1.1. Field of study	Economics
1.2. Mode of study	Full Time / Part Time
1.3. Level of study	II degree (Master's Degree)
1.4. Profile of study*	Academic
1.5. Person/s preparing the course description	Department of Economics and Finance
1.6. Contact	keif@ujk.edu.pl

## 2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY

2.1. Language of instruction	English
2.2. Prerequisites*	Fundamentals of Macroeconomics, Microeconomics, Accounting, Financial Analysis, Banking, Corporate Finance

## 3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY

3.1. Form of classes	lectures, classes	
3.2. Place of classes	Lectures at university	
3.3. Form of assessment	exam, graded credit	
3.4. Teaching methods	Problem-based lecture, discussion, exercises to solve	
3.5. Bibliography	Required reading	K. Kuziak, Pomiar ryzyka przedsiębiorstwa. Modele pomiaru i ich ryzyko, Wydawnictwo UE Wrocław, Wrocław 2011. K. Jajuga, T. Jajuga, Inwestycje instrumenty finansowe ryzyko finansowe inżynieria finansowa, PWN, Warszawa 2022. P. Misztal, Zabezpieczenie przed ryzykiem zmian kursu walutowego, Difin, Warszawa 2004
	Further reading	T. Kaczmarek, Ryzyko i zarządzanie ryzykiem, Difin, Warszawa 2008. C.A. Williams, M.L. Smith, P.C. Young, Zarządzanie ryzykiem a ubezpieczenia, PWN, Warszawa 2002. B. Roberts, D.M. Chance, An Introduction To Derivatives And Risk Management, Cengage Learning, 2012.

## 4. OBJECTIVES, SYLLABUS CONTENT AND INTENDED LEARNING OUTCOMES

4.1. Course objectives ( <i>including form of classes</i> )
Knowledge – acquiring knowledge about the nature and significance of risk in a business, as well as the basic methods of protecting against selected types of risk. Skills – acquiring the ability to effectively identify, quantify, manage, and control the risks associated with business activities. Social competences – having an awareness of the continuous need to improve, supplement, and expand already acquired knowledge, as well as the ability to independently express one's own views and formulate opinions.
4.2. Detailed syllabus ( <i>including form of classes</i> )
<b>Lecture:</b>  The essence and significance of risk in business decision-making. The concept of risk and its types. Risks and uncertainty. Causes of increased risk in business activities. Stages of the risk management process. Risk identification. Risk quantification. Risk control. Monitoring the risk management process. Financial risk management in an enterprise. Interest rate risk management. Currency risk management. Liquidity risk management. Credit risk management. Institutional forms of limiting financial risk using the example of banking risk.
<b>Classes:</b>  Exemplification of risk in business activities. Risk management in financial institutions on the example of selected commercial banks and insurance companies.

## 4.3 Intended learning outcomes

Code	A student, who passed the course	Relation to learning outcomes
	within the scope of <b>KNOWLEDGE:</b>	

...W01	has in-depth knowledge of the relationships between economic and social organizations on a regional, EU, and international scale, and has in-depth knowledge of the spatial dimensions of the economy on a macro, meso, and micro scale	EKON2A_W03
W02	has knowledge of various types of economic relations and the patterns that exist between them	EKON2A_W04
W03	has in-depth knowledge of methods and tools for describing and analyzing economic organizations and the processes occurring within them, as well as identifying regularities	EKON2A_W06
within the scope of <b>ABILITIES:</b>		
U01	can correctly interpret and explain economic phenomena and the interrelationships between these phenomena	EKON2A_U01
U02	can use theoretical knowledge to describe and analyze the course of economic processes and phenomena, and is able to formulate their own opinions and critically select data and methods of analysis	EKON2A_U02
U03	can properly analyze the causes and course of economic processes and phenomena, formulate their own opinions on the subject, and formulate research hypotheses and verify them	EKON2A_U03
within the scope of <b>SOCIAL COMPETENCE:</b>		
...K01	understands the need for continuous learning, is able to inspire others to learn and organize learning processes	EKON2A_K01
K02	is able to cooperate and work in a group, taking on different roles	EKON2A_K02
K03	is able to appropriately define priorities for the implementation of tasks specified by oneself or others	EKON2A_K03

4.4. Methods of assessment of the intended learning outcomes																					
Teaching outcomes (code)	Method of assessment (+/-)																				
	Exam oral/written*			Test*			Project*			Effort in class*			Self-study*			Group work*			Others* e.g. standardized test used in e-learning		
	Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes					
	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...
...W01-W03	+				+			+			+			+			+				
...U01-U03	+				+			+			+			+			+				
...K01-K03	+				+			+			+			+			+				

\*delete as appropriate

4.5. Criteria of assessment of the intended learning outcomes		
Form of classes	Grade	Criterion of assessment
lecture (L)	3	The student answered the questions at the level (minimum 50-59%) according to the adopted scoring system.
	3,5	The student answered the questions at the level (60-70%) according to the adopted scoring system
	4	The student answered the questions at the level (71-79%) according to the adopted scoring system.
	4,5	The student answered the questions at the level (80-90%) according to the adopted scoring system
	5	The student answered the questions at the level (91%) according to the adopted scoring system.
classes (C)*	3	The student answered the questions at a level (minimum 50-59%) according to the adopted scoring system (sum of points obtained in the exam and resulting from activity during classes + grade for the project).
	3,5	The student answered the questions at a level (60-70%) according to the adopted scoring system (sum of points obtained in the exam and resulting from activity during classes + grade for the project)
	4	The student answered the questions at a level (71-79%) according to the adopted scoring system (sum of points obtained in the exam and resulting from activity during classes + grade for the project)
	4,5	The student answered the questions at a level (80-90%) consistent with the adopted scoring system (sum of points obtained in the assessment and those resulting from activity during classes + grade for the project).
	5	The student answered the questions at a level (91%) according to the adopted scoring system (sum of points obtained in the exam and resulting from activity during classes + grade for the project)

## 5. BALANCE OF ECTS CREDITS – STUDENT'S WORK INPUT

Category	Student's workload	
	Full-time studies	Extramural studies
NUMBER OF HOURS WITH THE DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/	65	35
Participation in lectures*	30	15
Participation in classes, seminars, laboratories*	22	15
Preparation in the exam/ final test*	5	5

<i>Others (please specify e.g. e-learning)*</i>	8	
<b>INDEPENDENT WORK OF THE STUDENT/NON-CONTACT HOURS/</b>	<b>60</b>	<b>90</b>
<i>Preparation for the lecture*</i>	15	15
<i>Preparation for the classes, seminars, laboratories*</i>	15	20
<i>Preparation for the exam/test*</i>	10	25
<i>Gathering materials for the project/Internet query*</i>	10	20
<i>Preparation of multimedia presentation</i>	5	10
<i>Others *</i>	5	
<b>TOTAL NUMBER OF HOURS</b>	<b>125</b>	<b>125</b>
<b>ECTS credits for the course of study</b>	<b>5</b>	<b>5</b>

*\*delete as appropriate*

**Accepted for execution** (date and legible signatures of the teachers running the course in the given academic year)

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