

DESCRIPTION OF THE COURSE OF STUDY

Course code	0311-4EKON-B/C9-M3,4	
Name of the course in	Polish	Makroekonomia
	English	Macroeconomics

1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES

1.1. Field of study	ECONOMICS
1.2. Mode of study	Full-time studies, part-time studies
1.3. Level of study	I
1.4. Profile of study*	General academic
1.5. Person/s preparing the course description	DEPARTMENT OF ECONOMICS AND FINANCES
1.6. Contact	keif@ujk.edu.pl

2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY

2.1. Language of instruction	ENGLISH
2.2. Prerequisites*	Knowledge of the basics of microeconomics and elements of mathematical analysis

3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY

3.1. Form of classes	lectures, classes
3.2. Place of classes	Classes in the buildings of JKU
3.3. Form of assessment	Exam, graded credit
3.4. Teaching methods	Lecture: problem lecture (lecture, discussion); viewing methods (demonstration, use of technical teaching aids) Classes: methods of knowledge assimilation (including: talk, discussion, work with a book); practical methods (including learning by doing, practice methods); didactic discussion (including brainstorming)
3.5. Bibliography	Required reading Begg D., Fischer S., Dornbusch R., <i>Ekonomia</i> , t. II, Warszawa (różne wydania). Samuelson W. P., Nordhaus W., <i>Ekonomia</i> , t. II, Warszawa (różne wydania). Hall R.E. , Taylor J.B. , <i>Makroekonomia. Teoria, funkcjonowanie polityka</i> , Wydawnictwo Naukowe PWN, Warszawa (różne wydania). Begg D., Fischer S., Dornbusch R., <i>Economics</i> (8th edition 2006)
	Further reading R. Milewski (red.) <i>Podstawy ekonomii</i> , Wydawnictwo Naukowe PWN, Warszawa, (różne wydania). Burda M., Wypłósz Ch., <i>Makroekonomia. Podręcznik europejski</i> , PWE. Warszawa 2005. D. Romer, <i>Makroekonomia dla zaawansowanych</i> , Wydawnictwo Naukowe PWN, Warszawa, 2000. <i>Principles of Economics</i> , N.G.Mankiw, South-Western College Pub (8 edition 2017) <i>Macroeconomics</i> , N.G. Mankiw, Harvard University 2010, 7th Edition [http://irfanlal.yolasite.com/resources/N.%20Gregory%20Mankiw%20Macroeconomics%2C%207th%20Edition%20%20%20%202009.pdf] <i>Macroeconomics</i> , Rudiger Dornbusch, Stanley Fischer, Richard Startz, Irwin/McGraw-Hill, 2004 <i>Macroeconomics</i> , M. Parkin, Pearson, 2007, 2014, 2015 <i>Macroeconomics</i> , D.Collander, McGraw-Hill/Irwin, 2007, 2009, 2012, 2013

4. OBJECTIVES, SYLLABUS CONTENT AND INTENDED LEARNING OUTCOMES

<p>4.1. Course objectives (including form of classes)</p> <p>Lecture</p> <p>C1 - providing students with basic knowledge in the field of macroeconomics in the field of theoretical concepts and practical skills, including familiarizing students with the mechanisms of the functioning of a mixed market economy</p> <p>C2 - preparing the student to freely use the basic categories of the market economy and tools of macro-economic analysis with an indication of the practical application of the acquired</p>

C3 theoretical knowledge - developing students' ability to multi-faceted view of economic processes, in particular sensitizing the student to the possibility of using theory to interpret problems of economic practice and shaping attitudes appropriate for the assessment of economic programs and basic phenomena and macroeconomic processes.

Classes

C1 - providing students with basic knowledge in the field of macroeconomics in the field of theoretical concepts and practical skills, including familiarizing students with the mechanisms of the functioning of a mixed market economy

C2 - preparing the student to freely use the basic categories of the market economy and tools of macroeconomic analysis with an indication of the practical application of the acquired

C3 theoretical knowledge - developing students' ability to multi-faceted view of economic processes, in particular sensitizing the student to the possibility of using theory to interpret problems of economic practice and shaping attitudes appropriate for the assessment of economic programs and basic phenomena and macroeconomic processes

4.2. Detailed syllabus (including form of classes)

Lectures

1. Account of the national income.
2. Keynesian multiplier model
3. The IS-LM model. Effectiveness of fiscal and monetary policy.
4. Basic models of inflation.
5. Basic models of unemployment.
6. Solow's growth model.
7. Phelps' golden rules of capital accumulation.
8. State budget, budget deficit, public debt.
9. Short-term model of an open economy with a floating and fixed exchange rate.

Classes:

1. National economy and calculating national income methods.
2. National income accounting.
3. Factors determining national demand in Keynesian Analysis.
4. Macroeconomic equilibrium.
5. Government budgets and Fiscal Policy.
6. Monetary Policy and Bank regulation.
7. The IS-LM model.
8. Unemployment and Inflation.
9. Economic growth.
- 10.. Fluctuations in business cycles.

4.3 Intended learning outcomes

Code	A student, who passed the course	Relation to learning outcomes
within the scope of KNOWLEDGE:		
W01	knows the basic macroeconomic indicators and measures of production and uses them when analyzing the economic situation	EKON1A_W01 EKON1A_W06 EKON1A_W014
W02	defines and understands basic macroeconomic terms, including: global demand, macroeconomic equilibrium	EKON1A_W01
W03	explains the relationships between economic phenomena, referring to their origins and effects in the short and long term, using the basic data presentation tools	EKON1A_W04 EKON1A_W08
within the scope of ABILITIES:		
U01	formulates, develops and interprets conclusions resulting from the analysis of the economy in the short and long term	EKON1A_U02 EKON1A_U07 EKON1A_U09
U02	solves simple tasks and determines the values of production and income for the state of macroeconomic equilibrium, using the knowledge of the multiplier mechanism	EKON1A_U04 EKON1A_U08
U03	compares the obtained results with the values obtained in other periods and assesses the current state of the economy on the basis of the determined parameters	EKON1A_U01 EKON1A_U03

		EKON1A_U07
within the scope of SOCIAL COMPETENCE:		
...K01	is aware of the instability of the economy and sees the reasons for such a situation as well as its consequences	EKON1A_K04 EKON1A_K05 EKON1A_K06 EKON1A_K07
K02	constantly deepens his knowledge in the field of macroeconomics and follows changes in the economy	EKON1A_K01 EKON1A_K06
K03	makes attempts to issue opinions and judgments on important social and economic issues and is ready to defend his own opinion	EKON1A_K06 EKON1A_K07

4.4. Methods of assessment of the intended learning outcomes																					
Teaching outcomes (code)	Method of assessment (+/-)																				
	Exam oral/written*			Test*			Project*			Effort in class*			Self-study*			Group work*			Others* e.g. standardized test used in e-learning		
	Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes					
	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...
W01-W03	+				+			+			+			+			+				
U01-U03	+				+			+			+			+			+				
K01-K03	+				+			+			+			+			+				

*delete as appropriate

4.5. Criteria of assessment of the intended learning outcomes		
Form of classes	Grade	Criterion of assessment
lecture (L) (including e-learning)	3	The student answered the questions asked at the level (minimum 51-60%) according to the adopted score.
	3,5	The student answered the questions asked at the level of (61-70%) according to the adopted score
	4	The student answered the questions asked at the level (71-80%) according to the adopted score.
	4,5	The student answered the questions asked at the level (81-90%) according to the adopted score.
	5	The student answered the questions asked at the level of (91% -) according to the adopted score
classes (C)* (including e-learning)	3	The student answered the questions asked at the level (minimum 51-60%) according to the adopted score (the sum of points obtained during the course and the result of the activity in the classroom + grade for the project).
	3,5	The student answered the questions asked at the level of (61-70%) according to the adopted score (the sum of points obtained on the pass and the result of the activity in the classroom + grade for the project).
	4	The student answered the questions asked at the level of (71-80%) according to the adopted score (the sum of the points obtained on the pass and the result of the activity in the classroom + grade for the project).
	4,5	The student answered the questions asked at the level of (81-90%) according to the adopted score (the sum of the points obtained on the pass and the result of the activity in the classroom + grade for the project).
	5	The student answered the questions asked at the level of (91% -) according to the adopted score (the sum of points obtained on the pass and the result of the activity in the classroom + grade for the project).

5. BALANCE OF ECTS CREDITS – STUDENT'S WORK INPUT

Category	Student's workload	
	Full-time studies	Extramural studies
NUMBER OF HOURS WITH THE DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/	95	55
Participation in lectures*	45	25
Participation in classes, seminars, laboratories*	45	25
Preparation in the exam/final test*	5	5
Others (please specify e.g. e-learning)*		
INDEPENDENT WORK OF THE STUDENT/NON-CONTACT HOURS/	80	120
Preparation for the lecture*	10	20
Preparation for the classes, seminars, laboratories*	45	70
Preparation for the exam/test*	15	20
Gathering materials for the project/Internet query*	5	5

<i>Preparation of multimedia presentation</i>	5	5
<i>Others *</i>		
TOTAL NUMBER OF HOURS	175	175
ECTS credits for the course of study	7	7

**delete as appropriate*

Accepted for execution (date and legible signatures of the teachers running the course in the given academic year)

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