

## DESCRIPTION OF THE COURSE OF STUDY

Course code	0412-4FiR1-B/C24-F6	
Name of the course in	Polish	FINANSE MIĘDZYNARODOWE
	English	INTERNATIONAL FINANCES

## 1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES

1.1. Field of study	FINANCE AND ACCOUNTING
1.2. Mode of study	Full Time / Part Time
1.3. Level of study	I degree (Bachelor's Degree)
1.4. Profile of study*	Practical
1.5. Person/s preparing the course description	DEPARTMENT OF ECONOMICS AND FINANCES
1.6. Contact	keif@ujk.edu.pl

## 2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY

2.1. Language of instruction	English
2.2. Prerequisites*	-

## 3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY

3.1. Form of classes	lectures, classes	
3.2. Place of classes	Lectures at university	
3.3. Form of assessment	exam/graded credit	
3.4. Teaching methods	Problem-based lecture; seminar-style lecture, informational lecture, exercises: discussion	
3.5. Bibliography	<b>Required reading</b>	E. Najlepszy, <i>Finanse międzynarodowe przedsiębiorstw</i> , PWE, Warszawa 2012. A. Kosztowniak, P. Misztal, I. Pszczółka, A. Szelągowska: <i>Finanse i rozliczenia międzynarodowe</i> . Warszawa 2009. M. Proczek, A. Kłos, E. Latoszek, red., <i>Finanse międzynarodowe. Kompendium wiedzy</i> , Warszawa, SGH, 2021
	<b>Further reading</b>	K. Lutkowski: <i>Finanse międzynarodowe. Zarys problematyki</i> . PWN, Warszawa 2007. E. Najlepszy, <i>Finanse międzynarodowe przedsiębiorstw</i> , PWE, Warszawa 2012. L. Copeland, <i>Exchange Rates and International Finance</i> , Pearson Education, 2008.

## 4. OBJECTIVES, SYLLABUS CONTENT AND INTENDED LEARNING OUTCOMES

<p><b>4.1. Course objectives (including form of classes)</b></p> <p><b>Lecture:</b> C1. Knowledge – acquiring knowledge in the theory and practice of the functioning of money on an international scale from both micro- and macroeconomic perspectives. C2. Skills – gaining the ability to analyze financial interdependencies between open economies and to explain the principles of the functioning of the modern international financial system. C3. Social competences – having an awareness of the continuous improvement, supplementation, and expansion of already acquired knowledge, as well as the ability to independently express one's own opinions and formulate judgments.</p> <p>Classes:  C1. Knowledge – acquiring knowledge about the functioning of money on an international scale from both microeconomic and macroeconomic perspectives. C2. Skills – acquiring practical skills in analyzing the relationships between the financial systems of highly and less developed economies. C3. Social competences – having an awareness of the need for continuous improvement, supplementation, and expansion of acquired knowledge and practical skills.</p>
<p><b>4.2. Detailed syllabus (including form of classes)</b></p> <p>Lecture: National income accounting and the balance of payments. Exchange rates and exchange operations; Currency convertibility. The foreign exchange market and international settlements. Money, interest rate, and exchange rate. Price level and exchange rate in the long run. Production and exchange rate in the short run. International monetary system. Exchange rate systems in the process of global economic development. Monetary integration.</p> <p>Classes:  Exemplification of international flows of loan and productive capital. The balance of payments in Poland. Poland's position in international capital flows. Poland's membership in international financial institutions. Prospects for Poland's membership in the eurozone.</p>

### 4.3 Intended learning outcomes

Code	A student, who passed the course	Relation to learning outcomes
within the scope of <b>KNOWLEDGE:</b>		
...W01	Student has basic knowledge of international finance and the importance of financial connections at the national and global economy level	FiR1P_W01
W02	Student has basic knowledge of macroeconomic interdependencies arising from international trade, about financial phenomena and problems existing in the global economy, issues related to exchange rate risk, and forms of international settlements.	FiR1P_W02
W03	Has the knowledge to identify the directions of changes in international monetary systems, including in the context of ongoing integration processes and globalization, regarding the causes, course, scale, and consequences of changes	FiR1P_W03
within the scope of <b>ABILITIES:</b>		
U01	is able to identify financial problems occurring in the national and global economy, indicate their causes, effects, and possible solutions	FiR1P_U01
U02	is able to use statistical data to analyze the balance of payments and the formation of exchange rates	FiR1P_U02
U03	an analyze the course of changes in an open economy	FiR1P_U03
within the scope of <b>SOCIAL COMPETENCE:</b>		
...K01	The student is aware of the need to keep up to date with the phenomena and processes occurring in the international market through mass media and professional literature.	FiR1P_K05
K02	Student is able to take responsibility for the group's actions and the final outcome of the prepared written work and/or oral presentation	FiR1P_K02
K03	The student is able to properly plan the individual stages of a project (written work, oral presentation) and consistently carry them out, demonstrating thoroughness and punctuality in completing each stage of the work.	FiR1P_K04

### 4.4. Methods of assessment of the intended learning outcomes

Teaching outcomes (code)	Method of assessment (+/-)																				
	Exam oral/written*			Test*			Project*			Effort in class*			Self-study*			Group work*			Others* Presentation of the economic issue		
	Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes		
	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...
...W01	+				+			+			+			+			+				
W02	+				+			+			+			+			+				
W03	+				+			+			+			+			+				
...U01	+				+			+			+			+			+				
U02							+	+			+		+	+			+				
U03	+				+			+			+			+			+				
...K01	+				+			+			+			+			+				
K02							+	+			+		+	+			+				
K03							+	+			+		+	+			+				

\*delete as appropriate

### 4.5. Criteria of assessment of the intended learning outcomes

Form of classes	Grade	Criterion of assessment
lecture (L)	3	The student answered the given questions at a level of (minimum 50-59%) according to the adopted scoring.
	3,5	The student answered the questions at a level of (60-70%) according to the adopted scoring.
	4	The student answered the questions at a level of (71-79%) according to the adopted scoring.
	4,5	The student answered the questions at a level of 80-90% according to the adopted scoring.
	5	The student answered the questions at the level of (91%-) according to the adopted scoring.
classes (C)*	3	The student answered the questions at the level of (minimum 50-59%) according to the adopted scoring (the total points obtained in the test as well as points resulting from class participation + grade for the project).

<b>3,5</b>	The student answered the questions at a level of (60-70%) according to the adopted scoring (the total points obtained in the assessment and resulting from class participation + the grade for the project)
<b>4</b>	The student answered the questions at a level of (71-79%) according to the adopted scoring (the total points obtained in the assessment and resulting from class participation + the grade for the project)
<b>4,5</b>	The student answered the questions at a level of 80-90% according to the adopted scoring (the total points obtained in the assessment and resulting from class participation + grade for the project).
<b>5</b>	The student answered the questions at a level of (91%-) according to the adopted scoring (total points obtained in the exam plus points from class participation + grade for the project)

#### 11. BALANCE OF ECTS CREDITS – STUDENT’S WORK INPUT

Category	Student's workload	
	Full-time studies	Extramural studies
<i>NUMBER OF HOURS WITH THE DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/</i>	<b>30</b>	<b>20</b>
<i>Participation in lectures*</i>	15	10
<i>Participation in classes, seminars, laboratories*</i>	15	10
<i>Preparation in the exam/ final test*</i>		
<i>Others (please specify) e.g. e-learning)*</i>		
<i>INDEPENDENT WORK OF THE STUDENT/NON-CONTACT HOURS/</i>	<b>20</b>	<b>30</b>
<i>Preparation for the lecture*</i>		
<i>Preparation for the classes, seminars, laboratories*</i>	3	5
<i>Preparation for the exam/test*</i>	10	15
<i>Gathering materials for the project/Internet query*</i>	5	5
<i>Preparation of multimedia presentation</i>	2	5
<i>Others *</i>		
<i>TOTAL NUMBER OF HOURS</i>	<b>50</b>	<b>50</b>
ECTS credits for the course of study	<b>2</b>	<b>2</b>

*\*delete as appropriate*

*Accepted for execution (date and legible signatures of the teachers running the course in the given academic year)*

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