

## DESCRIPTION OF THE COURSE OF STUDY

Course code	0412-4FiR1-D7-R5	
Name of the course in	Polish	RYZYKO W DZIAŁALNOŚCI GOSPODARCZEJ
	English	RISK IN BUSINESS

## 1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES

1.1. Field of study	FINANCE AND ACCOUNTING
1.2. Mode of study	Full Time / Part Time
1.3. Level of study	I degree (Bachelor's Degree)
1.4. Profile of study*	Practical
1.5. Person/s preparing the course description	Department of Economics and Finance
1.6. Contact	keif@ujk.edu.pl

## 2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY

2.1. Language of instruction	English
2.2. Prerequisites*	Fundamentals of Macroeconomics, Microeconomics, Accounting, Financial Analysis, Banking, Corporate Finance

## 3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY

3.1. Form of classes	lectures, classes	
3.2. Place of classes	Lectures at university	
3.3. Form of assessment	exam, graded credit	
3.4. Teaching methods	Problem-based lecture, discussion, exercises to solve	
3.5. Bibliography	<b>Required reading</b>	K. Kuziak, Pomiar ryzyka przedsiębiorstwa. Modele pomiaru i ich ryzyko, Wydawnictwo UE Wrocław, Wrocław 2011. K. Jajuga, T. Jajuga, Inwestycje instrumenty finansowe ryzyko finansowe inżynieria finansowa, PWN, Warszawa 2022. P. Misztal, Zabezpieczenie przed ryzykiem zmian kursu walutowego, Difin, Warszawa 2004
	<b>Further reading</b>	T. Kaczmarek, Ryzyko i zarządzanie ryzykiem, Difin, Warszawa 2008. C.A. Williams, M.L. Smith, P.C. Young, Zarządzanie ryzykiem a ubezpieczenia, PWN, Warszawa 2002. B. Roberts, D.M. Chance, An Introduction To Derivatives And Risk Management, Cengage Learning, 2012.

## 4. OBJECTIVES, SYLLABUS CONTENT AND INTENDED LEARNING OUTCOMES

<p><b>4.1. Course objectives (including form of classes)</b></p> <p>Knowledge – acquiring knowledge about the nature and significance of risk in a business, as well as the basic methods of protecting against selected types of risk.</p> <p>Skills – acquiring the ability to effectively identify, quantify, manage, and control the risks associated with business activities.</p> <p>Social competences – having an awareness of the continuous need to improve, supplement, and expand already acquired knowledge, as well as the ability to independently express one's own views and formulate opinions.</p>
<p><b>4.2. Detailed syllabus (including form of classes)</b></p> <p><b>Lecture:</b></p> <p>The essence and significance of risk in business decision-making. The concept of risk and its types. Risks and uncertainty. Causes of increased risk in business activities. Stages of the risk management process. Risk identification. Risk quantification. Risk control. Monitoring the risk management process. Financial risk management in an enterprise. Interest rate risk management. Currency risk management. Liquidity risk management. Credit risk management. Institutional forms of limiting financial risk using the example of banking risk.</p> <p><b>Classes:</b></p> <p>Exemplification of risk in business activities. Risk management in financial institutions on the example of selected commercial banks and insurance companies.</p>

## 4.3 Intended learning outcomes

Code	A student, who passed the course	Relation to learning outcomes
	within the scope of <b>KNOWLEDGE:</b>	

...W01	Understands the nature and types of risk in contemporary economic activity from a macro- and microeconomic perspective; knows the basic mechanisms that govern human behavior in economic life	FiR1P_W01 FiR1P_W05
W02	Knows the interdependencies between economic organizations and the existing legal order, identifies social ties in various areas of economic activity	FiR1P_W03
W03	Recognizes economic operations and understands their financial and economic effects, their recording system in accounting systems and their connections with enterprise reporting.	FiR1P_W07
within the scope of <b>ABILITIES:</b>		
U01	Correctly interprets social phenomena, with particular emphasis on phenomena occurring in finance and accounting	FiR1P_U01
U02	Is able to obtain data from reporting and general statistical sources, which it uses to analyse processes and phenomena; is able to predict and forecast processes and phenomena using basic methods.	FiR1P_U02 FiR1P_U05
U03	Possesses analytical skills and the ability to formulate correct conclusions.	FiR1P_U09
U04	Uses computer programs to prepare reports and correctly uses spreadsheets.	FiR1P_U13
within the scope of <b>SOCIAL COMPETENCE:</b>		
...K01	Correctly identifies financial dilemmas.	FiR1P_K03
K02	Can learn independently and expand their knowledge	FiR1P_K03

4.4. Methods of assessment of the intended learning outcomes																					
Teaching outcomes (code)	Method of assessment (+/-)																				
	Exam oral/written*			Test*			Project*			Effort in class*			Self-study*			Group work*			Others* e.g. standardized test used in e-learning		
	Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes					
	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...
...W01-W03	+				+						+										
...U01	+										+										
U02	+																+				
U03	+																+				
U04	+																+				
...K01	+				+																
K02	+										+						+				

\*delete as appropriate

4.5. Criteria of assessment of the intended learning outcomes		
Form of classes	Grade	Criterion of assessment
lecture (L)	3	From 50% to 59% correct answers
	3,5	From 60% to 69% correct answers
	4	From 70% to 79% correct answers
	4,5	From 80% to 89% correct answers
	5	From 90% correct answers
classes (C)*	3	From 50% to 59% correct answers
	3,5	From 60% to 69% correct answers
	4	From 70% to 79% correct answers
	4,5	From 80% to 89% correct answers
	5	From 90% correct answers

## 5. BALANCE OF ECTS CREDITS – STUDENT'S WORK INPUT

Category	Student's workload	
	Full-time studies	Extramural studies
NUMBER OF HOURS WITH THE DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/	30	20

<i>Participation in lectures*</i>	15	10
<i>Participation in classes, seminars, laboratories*</i>	15	10
<i>Preparation in the exam/ final test*</i>		
<i>Others (please specify e.g. e-learning)*</i>		
<b>INDEPENDENT WORK OF THE STUDENT/NON-CONTACT HOURS/</b>	<b>20</b>	<b>30</b>
<i>Preparation for the lecture*</i>	5	5
<i>Preparation for the classes, seminars, laboratories*</i>	5	10
<i>Preparation for the exam/test*</i>	10	15
<i>Gathering materials for the project/Internet query*</i>		
<i>Preparation of multimedia presentation</i>		
<i>Others *</i>		
<b>TOTAL NUMBER OF HOURS</b>	<b>50</b>	<b>50</b>
ECTS credits for the course of study	<b>2</b>	<b>2</b>

*\*delete as appropriate*

*Accepted for execution (date and legible signatures of the teachers running the course in the given academic year)*

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