

DESCRIPTION OF THE COURSE OF STUDY

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| Course code | 0412-4FiR-B/C4-M1 | |
| Name of the course in | Polish | Mikroekonomia |
| | English | Mikroeconomics |

1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES

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|---|--------------------------------------|
| 1.1. Field of study | FINANCE AND ACCOUNTING |
| 1.2. Mode of study | Full-time studies, part-time studies |
| 1.3. Level of study | I |
| 1.4. Profile of study* | PRACTICAL |
| 1.5. Person/s preparing the course description | DEPARTMENT OF ECONOMICS AND FINANCES |
| 1.6. Contact | keif@ujk.edu.pl |

2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY

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| 2.1. Language of instruction | English |
| 2.2. Prerequisites* | - |

3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY

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| 3.1. Form of classes | lectures, classes |
| 3.2. Place of classes | Didactic rooms of the JKU |
| 3.3. Form of assessment | exam graded credit |
| 3.4. Teaching methods | Lecture: problem lecture (lecture, discussion); visual methods (show, use of technical teaching aids). Classes: problem methods - activating learning (analysis cases), methods of knowledge assimilation, moderated discussion, presentation of a selected problem using economic knowledge |
| 3.5. Bibliography | Required reading |
| | Further reading |

Begg D., Fischer S., Dornbusch R., Mikroekonomia, PWE, Warszawa 2014.
Begg David, Smith Peter, Ekonomia: zbiór zadań, PWE, Warszawa 2001.
Begg D., Fischer S., Dornbusch R., Economics. (8th edition 2006)
Cooper R., John A., Theory and Applications of Microeconomics, (online)

Mankiw, N. Gregory. Mikroekonomia, PWE, Warszawa 2015. Milewski R. (red.), Podstawy ekonomii: ćwiczenia i zadania, PWN, Warszawa 2008.
Hall R.E., Liebermann M, Microeconomics. Principles and applications (3th edition 2006)
Klimczak B., Mikroekonomia, Wyd. Akademii Ekonomicznej we Wrocławiu, Wrocław 2005
Robert S. Pindyck, Daniel L. Rubinfeld, Microeconomics (8th edition 2012)
Samuelson P. A.; Nordhaus W.D, Microeconomics (13 edition)

4. OBJECTIVES, SYLLABUS CONTENT AND INTENDED LEARNING OUTCOMES

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| 4.1. Course objectives (including form of classes) |
| C1. Preparing the student to interpret problems of business practice and to assess the rationality of decisions of business entities and households; |
| C2. Sensitizing the student to the possibility of using theory to interpret problems of economic practice and shaping attitudes appropriate for assessing the rationality of decisions of economic entities; |
| C3. The course prepares students for interpreting and analyzing graphs, charts, and data to describe economic concepts |
| 4.2. Detailed syllabus (including form of classes) |
| 1. Basic concepts of Economics. |
| 2. Pitfalls in economic reasoning and subjectivity. |
| 3. Tools of economic analysis. |
| 4. The production possibility frontier. |

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| 5. Markets and the elements of supply and demand. |
| 6. Elasticity of demand and supply. |
| 7. Demand, utility and consumer behaviour. |
| Exercises |
| 1. The theory of production and marginal products goals of the firm. |
| 2. Cost-volume-profit analysis. |
| 3. Perfect competition. |
| 4. Monopoly. |
| 5. Oligopoly. |
| 6. Monopolistic competition. |
| 7. Scarcity of resources and factors of production: land and capital, time. |
| 8. Economic role of Government |
| 9. Externalities and public goods. |

4.3 Intended learning outcomes

| Code | A student, who passed the course | Relation to learning outcomes |
|---|--|-------------------------------|
| within the scope of KNOWLEDGE: | | |
| W01 | has knowledge of the subject matter, understands the impact of economic factors on the functioning of business entities and household behaviour | FiR1P_W01 |
| W02 | defines basic microeconomic terms; understands the principles of the functioning of the market economy and the rules of the market price mechanism | FiR1P_W03 FiR1P_W05 |
| W03 | explains: 1. differences in the behavior of economic entities in the short and long term (knows the theory of consumer choice and the theory of producer choice), 2. relationships between economic phenomena in the short and long term, using the basic tools of economic analysis | FiR1P_W08 FiR1P_W11 |
| within the scope of ABILITIES: | | |
| U01 | is able to correctly formulate and interpret conclusions resulting from the analysis of individual economic entities in the short and long term | FiR1P_U01 FiR1P_U02 |
| U02 | solves simple tasks in the field of: market equilibrium, elasticity of demand and supply, consumer choice theory, producer choice theory | FiR1P_U07 FiR1P_U08 |
| U03 | is able to explain the decision-making process both in the short and long term of enterprises operating in various market structures and understands the mechanisms: causing the collapse of the economy, stimulating economic revival and its development | FiR1P_U16 FiR1P_U08 |
| within the scope of SOCIAL COMPETENCE: | | |
| .K01 | understands the need for continuous learning | FiR1P_K01 |
| K02 | is able to supplement and improve the acquired knowledge and skills of an economist | FiR1P_K06 |

4.4. Methods of assessment of the intended learning outcomes

| Teaching outcomes (code) | Method of assessment (+/-) | | | | | | | | | | | | | | | | | | | | |
|-----------------------------|----------------------------|---|-----|-----------------|---|-----|-----------------|---|-----|------------------|---|-----|-----------------|---|-----|-----------------|---|-----|---|---|-----|
| | Exam oral/written* | | | Test* | | | Project* | | | Effort in class* | | | Self-study* | | | Group work* | | | Others* e.g. standardized test used in e-learning | | |
| | Form of classes | | | Form of classes | | | Form of classes | | | Form of classes | | | Form of classes | | | Form of classes | | | Form of classes | | |
| | L | C | ... | L | C | ... | L | C | ... | L | C | ... | L | C | ... | L | C | ... | L | C | ... |
| W01-W03 | + | | | | + | | | | | | + | | | + | | | + | | | + | |
| U01-U03 | + | | | | + | | | | | | + | | | + | | | + | | | + | |
| K01-K02 | + | | | | + | | | | | | | | | + | | | + | | | + | |

*delete as appropriate

4.5. Criteria of assessment of the intended learning outcomes

| Form of classes | Grade | Criterion of assessment |
|---------------------------------------|-------|--|
| lecture (L) (including e-learning) | 3 | Passed the written exam at the level of 50-60% of the maximum possible number of points. |
| | 3,5 | Passed the written exam at the level of 61-70% of the maximum possible number of points. |
| | 4 | Passed the written exam at the level of 71-80% of the maximum possible number of points. |
| | 4,5 | Passed the written exam at the level of 81-90% of the maximum possible number of points. |

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|---|------------|---|
| | 5 | Passed the written exam at the level of 91-100% of the maximum possible number of points |
| classes (C)* (including e-learning) | 3 | Student passed the test at the level of 50-60% of the maximum number of points possible to get, attended the exercises and prepared a presentation. |
| | 3,5 | Student passed the test at the level of 61-70% of the maximum number of points possible to get, attended classes and prepared a presentation |
| | 4 | Student passed the test at the level of 61-70% of the maximum number of points possible to get, attended classes and prepared a presentation |
| | 4,5 | Student passed the test at the level of 61-70% of the maximum number of points possible to get, attended classes and prepared a presentation |
| | 5 | Student passed the test at the level of 61-70% of the maximum number of points possible to get, attended classes and prepared a presentation |
| others (...)* (including e-learning) | 3 | |
| | 3,5 | |
| | 4 | |
| | 4,5 | |
| | 5 | |

5. BALANCE OF ECTS CREDITS – STUDENT’S WORK INPUT

| Category | Student's workload | |
|---|--------------------|--------------------|
| | Full-time studies | Extramural studies |
| NUMBER OF HOURS WITH THE DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/ | 65 | 25 |
| <i>Participation in lectures*</i> | 30 | 10 |
| <i>Participation in classes, seminars, laboratories*</i> | 30 | 10 |
| <i>Preparation in the exam/ final test*</i> | 5 | 5 |
| <i>Others (please specify e.g. e-learning)*</i> | | |
| INDEPENDENT WORK OF THE STUDENT/NON-CONTACT HOURS/ | 10 | 50 |
| <i>Preparation for the lecture*</i> | 2 | 10 |
| <i>Preparation for the classes, seminars, laboratories*</i> | 3 | 20 |
| <i>Preparation for the exam/test*</i> | 3 | 18 |
| <i>Gathering materials for the project/Internet query*</i> | | |
| <i>Preparation of multimedia presentation</i> | 2 | 2 |
| <i>Others *</i> | | |
| TOTAL NUMBER OF HOURS | 75 | 75 |
| ECTS credits for the course of study | 3 | 3 |

**delete as appropriate*

Accepted for execution (date and legible signatures of the teachers running the course in the given academic year)

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